

RESOLUTION NO. 11, 2023

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF WABASH, INDIANA, APPROVING CERTAIN MATTERS IN CONNECTION WITH THE AMENDMENT OF A CERTAIN ECONOMIC DEVELOPMENT AREA

WHEREAS, the City of Wabash Redevelopment Commission (the “Commission”), governing body of the City of Wabash Department of Redevelopment, pursuant to Indiana Code 36-7-14, as amended (the “Act”), has previously established the “Cinergy MetroNet Economic Development Area” (the “Economic Development Area”) pursuant to its Declaratory Resolution, which was subsequently confirmed with its Confirmatory Resolution (collectively, the “Resolutions”); and

WHEREAS, the Resolutions approved an economic development plan for the Economic Development Area designated as the “Cinergy MetroNet Economic Development Plan—Economic Development Area” (the “Plan”); and

WHEREAS, the Commission amended the Resolutions and Plan pursuant to its Resolution, approved and adopted on August 1, 2023 (the “Declaratory Resolution”), by (i) carving out certain parcels from the Original Allocation Area (as defined in the Declaratory Resolution) (the “Deleted Area”), (ii) designating the Deleted Area as a new allocation area to be known as the “Ford Meter Box Allocation Area,” (iii) amending the Plan to add the “Ford Meter Box” project as described in Exhibit B to the Declaratory Resolution, and (iv) designating certain taxpayers as “designated taxpayers” for purposes of capturing increases in depreciable personal property assessed value related to its new expansion ((i), (ii) (iii) and (iv), collectively, the “Amendments”); and

WHEREAS, the City of Wabash Plan Commission, on August 2, 2023, approved and adopted a resolution (the “Plan Commission Order”) determining that the Declaratory Resolution and the Plan conform to the plan of development for the City of Wabash, Indiana (the “City”) and approving the Declaratory Resolution and the Plan.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Wabash, Indiana, as follows:

1. Pursuant to Section 16(a) and (b) of the Act, the Common Council of the City (the “Council”) determines that the Amendments, in all respects, conform to the plan of development for the City, and approves in all respects, the Amendments and the Plan Commission Order.

2. This Resolution shall be in full force and effect from and after its passage by the Council and approval by the Mayor as required by law.

DULY PASSED on this 14th day of August, 2023, by the Common Council of the City of Wabash, Indiana.

COMMON COUNCIL
CITY OF WABASH, INDIANA

Presiding Officer

ATTEST:

Clerk-Treasurer

Presented by me to the Mayor of the City of Wabash for his approval or veto pursuant to Indiana Code § 36-4-6-15 and 16, this ____ day of _____, 2023 at _____ o'clock a.m./p.m.

Clerk-Treasurer

This Resolution having been passed by the legislative body and presented to me is approved by me and duly adopted, pursuant to Indiana Code § 36-4-6-16 (a)(1), this ____ day of _____, 2023 at _____ o'clock a.m./p.m.

Mayor of the City of Wabash, Indiana

Attest:

Clerk-Treasurer