

RESOLUTION NO. 14, 2023

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF WABASH,
INDIANA MAKING FINDINGS WITH RESPECT TO THE STATEMENT OF
BENEFITS OF BULLDOG BATTERY CORPORATION.**

WHEREAS, Bulldog Battery Corporation, has filed with the Common Council of the City of Wabash, Indiana, a Statement of Benefits in connection with the proposed installation of new manufacturing equipment located at 88 East Water Street and 375 Wedcor Avenue, Wabash, Indiana; and

WHEREAS, the Common Council of the City of Wabash, Indiana has reviewed the Statement of Benefits of Bulldog Battery Corporation and has been satisfactorily advised with respect thereto;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Wabash that:

1. The estimate of the value of the new manufacturing equipment is reasonable for new manufacturing equipment of that type.
2. The estimated number of individuals Bulldog Battery Corporation represents that it will employ or will retain can be reasonably expected to result from the installation of the new manufacturing equipment; and
3. The estimated amount of the annual salaries of those individuals Bulldog Battery Corporation represents that it expects to employ or retain can be reasonably expected to result from the proposed installation of new manufacturing equipment; and
4. Any other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed installation of the manufacturing equipment; and
5. The totality of benefits is sufficient to justify the deduction; and
6. The deduction for the installation of the new manufacturing equipment is allowed for a period of ten (10) years.

**PASSED BY THE COMMON COUNCIL OF THE CITY OF WABASH,
INDIANA THIS 13th DAY OF NOVEMBER 2023.**

David Monroe, President,
Common Council for the City of Wabash, Indiana

Scott A. Long,
Mayor, City of Wabash

ATTEST:

Wendy Frazier,
Clerk-Treasurer, City of Wabash

THIS INSTRUMENT PREPARED BY:

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