

RESOLUTION NO. 18, 2025

**BEING A RESOLUTION TRANSFERRING MONIES
TO THE RAINY DAY FUND**

WHEREAS, I.C. 36-1-3-1 *et seq.* permit any City in the State of Indiana to exercise any power or perform any function necessary to the public interest in the context of its city or internal affairs, which is not prohibited by the Constitution of the United States or of the State of Indiana, or denied or pre-empted by any other law, or is not expressly granted by any other law to another governmental entity;

WHEREAS, the Wabash City Council is the fiscal body of the City of Wabash and is authorized by law to adopt ordinances and resolutions for the administration of Wabash City fiscal matters;

WHEREAS, I.C. 36-1-8-5.1 authorizes a political subdivision to transfer any unobligated cash balances from any fiscal year up to ten percent (10%) of its total annual budget adopted to its Rainy Day fund at any time during the fiscal year; and

WHEREAS the Wabash City Clerk-Treasurer has recommended the transfer of certain monies to the Rainy Day Fund in accordance with the terms and provisions of this Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Wabash City Council as follows:

1. Transfer of Money. The Wabash City Council hereby approves, authorizes, and directs the Wabash City Clerk-Treasurer to transfer and deposit Three Hundred Twelve Thousand One Hundred Dollars (\$312,100.00) from the General Fund to Rainy Day Fund.
2. Effective Date. This Resolution shall be effective upon passage by the Common Council and approval by the Mayor.

PASSED BY THE COMMON COUNCIL OF THE CITY OF WABASH, INDIANA THIS 15TH DAY OF DECEMBER, 2025.

By: _____
John Burnsworth, President of the Common Council

THIS RESOLUTION WAS APPROVED AND SIGNED ON THIS 15TH DAY OF DECEMBER, 2025 AT THE HOUR OF ____ 0'CLOCK ____ m.

By: _____
Scott A. Long, Mayor

ATTEST:

Melanie Givens Penn, Clerk-Treasurer