

RESOLUTION #2-2025
OF
THE BOARD OF PUBLIC WORKS AND SAFETY
OF THE CITY OF WABASH, INDIANA REPLACING A CAPITAL ASSET POLICY

WHEREAS, the City of Wabash owns substantial property and other capital assets; and

WHEREAS, the state statutes and the Indiana State Board of Accounts require that a city adopt a formal Capital Asset Policy; and

WHEREAS, the City of Wabash wishes to coordinate its policy with state statutes;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD THAT:

Section 1. The attached Exhibit A is adopted this date as a formal, written policy for the management of the City’s capital assets and shall be known as the City of Wabash Capital Asset Policy.

Section 2. All elected officials of the City of Wabash, all Department Heads, and all employees to whom duties under the Capital Asset Policy are assigned as specified in the Capital Asset Policy shall become familiar with the requirements of the Capital Asset Policy.

Section 3. This Capital Asset Policy entirely replaces Resolution #5, 2021 and shall become effective immediately upon passage of this resolution.

RESOLVED this 9th day of February 2026

Scott A Long, Mayor

Todd Titus, Member

James Reynolds, Member