Wabash City Board of Public Works and Safety Resolution Number 2, 2021

FINDING WITH RESPECT TO CERTAIN PROPERTY LOCATED WITHIN THE CITY LIMITS OF THE CITY OF WABASH, INDIANA—486 NORTH MIAMI STREET

WHEREAS, the Board of Public Works and Safety (Board), at a regularly scheduled meeting, on the 20th day of May 2021 determined by a vote of 3 in favor and 0 opposed that the following described real estate situated in the City of Wabash, County of Wabash, State of Indiana, to-wit:

Part of Lot Number Two (2) in Williams Sub-division of Out Lot number Thirty-four (34) and fifty-three and eighty-five hundredths (53.85) feet off the south side of Out Lot number thirty-five (35) in the Norther Addition to the Town (now City) of Wabash, bounded and described as follows, to-wit:

Beginning at a point on the east line of said Lot (being also the west line of Miami Street) thirty-one and twenty hundredths (31.20) feet south of the northeast corner of said Lot; thence south on the east line of said Lot, twenty-eight and eighty hundredths (28.80) feet; thence west parallel with the north line of said lot ninety-two (92) feet; thence north parallel with the east line of said lot twenty-eight and eighty hundredths (28.80) feet; thence east parallel with the east line of said lot twenty-eight and eighty hundredths (28.80) feet; thence east parallel with the north line of said lot, ninety-two (92) feet to the place of beginning. Said real estate is commonly known as 486 North Miami Street, Wabash, Indiana.

has an assessed valuation of \$4,800; and

WHEREAS, the Board has further determined that: (1) the highest and best use of the above-described tract of land is sale to an abutting landowner; the cost to the public of maintaining the above-described tract of land equals or exceeds its estimated fair market value; or it is economically unjustifiable to sell the above-described tract of land under Indiana Code §36-1-11-4;

THEREFORE, it is hereby resolved that

- 1. Publication of a notice of this resolution shall be made within ten (10) days.
- 2. The notice shall comply with Indiana Code §36-1-11-5 and the offering price shall be of <u>recent and Seven hand and Dellers</u> (\$5 72.00), plus costs of any appraisal, title work, recording fees or advertising expenses;
- 3. Board shall conduct the negotiation and sale of the above-described tract of land if it receives an eligible offer to purchase the tract at or in excess of the offering price.

Dated this 20th day of May 2021

offering price.

Dated this 20th day of May 2021

Scott A. Long, Mayo

Todd Titus, Member, Board of Public Works and Safety

James Reynolds, Member, Board of Public

Works and Safety