

COUNCIL RESOLUTION NO. 6, 2019

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF WABASH,
INDIANA TO NEGOTIATE AND PURCHASE THE REAL PROPERTY COMMONLY
KNOWN AS: 852 N. STATE ROAD 13, WABASH, INDIANA**

A RESOLUTION APPROVING THE NEGOTIATION AND PURCHASE OF THE REAL PROPERTY LOCATED AT 852 NORTH STATE ROAD 13, WABASH, INDIANA (“Property”).

WHEREAS, the Common Council for the City of Wabash (“Council”) has the power to purchase real property for the benefit of the City of Wabash (“City”); and

WHEREAS, Indiana Code 36-1-10.5-5, *et.seq.*, provides authority to the Council to purchase or acquire property for the benefit of the City; and

WHEREAS, the City, in the Spring of 2009, purchased real property contiguous to the subject property and it is designated for a Business Park; and

WHEREAS, pursuant to Indiana Code, the City has obtained two (2) appraisals for the subject property. One is in the amount of Fifty-three Thousand Dollars (\$53,000.00) and the second appraisal is for Thirty-two Thousand Dollars (\$32,000.00). The average of the two (2) appraisals is Forty-two Thousand Five Hundred Dollars (\$42,500.00); and

WHEREAS, the funds to purchase the property will come from Mayor Long’s discretionary CREDIT account; and

WHEREAS, the acquisition of the real property parcel number 85-10-36-203-002.000-007, legal description: PT E 1/2 NE 1/4 36-28-6, Noble Township, Wabash, Indiana commonly known as 852 N State Road 13, is necessary for the completion of the above-referenced project.

NOW, THEREFORE, BE IT RESOLVED that:

1. The Council, after reviewing the two (2) appraisals for the real property located at 852 N State Road 13, Wabash, Indiana, hereby approves the above-referenced purchase for the average amount of Forty-two Thousand Five Hundred Dollars (\$42,500.00);

2. The Council declares that the above-referenced purchase of the property with parcel number: 85-10-36-203-002.000-007, legal description: PT E 1/2 NE 1/4 36-28-6, Noble Township, Wabash, Indiana commonly known as 852 N State Road 13 is necessary. The offer to purchase will be within the parameters of the fair market value;

3. The Council has received and reviewed both appraisals of the property with parcel number: 85-10-36-203-002.000-007, legal description: PT E 1/2 NE 1/4 36-28-6, Noble Township, Wabash, Indiana commonly known as 852 N State Road 13; and

4. The Council hereby declares that the City will maintain the appraisals in the offices at City Hall for five (5) years.

PASSED BY THE COMMON COUNCIL OF THE CITY OF WABASH INDIANA THIS 24TH DAY OF JUNE, 2019.

Eric Schoening, President
Common Council of the City of Wabash, Indiana

Scott A. Long, Mayor,
City of Wabash, Indiana

ATTEST:

Wendy Frazier
Clerk-Treasurer, City of Wabash

THIS INSTRUMENT PREPARED BY:

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